

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES AND EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) November 30, 1999
(November 16, 1999)

THE MACERICH COMPANY

(Exact Name of Registrant as Specified in Charter)

Maryland

1-12504

95-4448705

(State or Other Jurisdiction
of Incorporation)

(Commission
file Number)

(IRS Employer
Identification No.)

401 Wilshire Boulevard, Suite 700, Santa
Monica, CA 90401

(Address of Principal Executive Offices)

Registrant's telephone number, including area code (310) 394-6000

N/A

(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS.

On November 16, 1999, Macerich Huntington Limited Partnership, an indirect subsidiary of The Macerich Company (the "Registrant"), sold a 100% interest in Huntington Center to an affiliate of The Ezralow Company, LLC (the "Seller"), through an asset sale. Huntington Center is a 778,281 square foot shopping center located in Huntington Beach, California. The assets sold include, among other things, real property, the buildings and improvements located thereon, certain lease interests, tangible and intangible personal property and rights related thereto.

The sale price was approximately \$48 million and was determined in good faith, arms length negotiations between the Registrant and the Seller. In negotiating the above transaction, the Registrant considered, among other factors, the historical and projected cash flow of the property, the nature and term of existing tenancies and leases, the current operating costs, the expansion availability and the physical condition of the property. The Registrant and Seller obtained no independent appraisals.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, The Macerich Company has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized, in the City of Santa Monica, State of California, on November 30, 1999.

THE MACERICH COMPANY

By: /s/Richard A. Bayer

Richard A. Bayer
Executive Vice President and
General Counsel