FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MOORE STANLEY A						2. Issuer Name and Ticker or Trading Symbol  MACERICH CO [ MAC ]									eck all app	olicable) ctor		Owner
(Last) (First) (Middle) THE MACERICH COMPANY 401 WILSHIRE BOULEVARD, #700					3. Date of Earliest Transaction (Month/Day/Year) 11/26/2008										Office below	er (give title w)	Oth belo	er (specify w)
(Street) SANTA MONICA  (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)  Solution  6. Individual or Joint/Group Filing (Check Applications)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person										erson			
		Tabl	e I - No	n-Deriva	ative	Sec	uritie	s Ac	quired	, Dis	sposed o	f, or I	3ene	ficiall	y Owne	ed		
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day					//Year)   Exe		Deemed ecution Date, ny onth/Day/Year)		Transaction Dispose Code (Instr.			ties Acquired (A) o l Of (D) (Instr. 3, 4			) Securi Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect
									Code	v	Amount	(A) (D)	or P	rice	Transa	action(s) 3 and 4)		(111501.4)
COMMON STOCK 11/26/2					2008	800					15,000	A	\$	12.63 <sup>0</sup>	(1) 6	4,500	D	
		Та	ble II -								osed of, convertib				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable ar Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		r. 3	. Price of erivative ecurity nstr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Shar	per				

## **Explanation of Responses:**

1. The purchase prices ranged from 12.60 to 12.66 per share.

Madonna R. Shannon for STANLEY A. MOORE

12/01/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.