# UNITED STATES
# SECURITIES AND EXCHANGE COMMISSION
**WASHINGTON, D.C. 20549**

# FORM 11-K

**FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS AND SIMILAR PLANS PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

x **ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the fiscal year ended December 31, 2017**

**OR**

☐ **TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the transition period from to**

**Commission file number 001-12504**

A. Full title of the plan and the address of the plan, if different from that of the issuer named below: **The Macerich Property Management Company 401(k) Profit Sharing Plan**

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

## The Macerich Company
**401 Wilshire Boulevard, Suite 700**
**Santa Monica, California 90401**

# THE MACERICH
# PROPERTY MANAGEMENT COMPANY
# 401(k) PROFIT SHARING PLAN

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2017**

**WITH**

**INDEPENDENT AUDITORS' REPORT**
**AND SUPPLEMENTAL INFORMATION**

## TABLE OF CONTENTS



Note: Other schedules required by 29 CFR 2520. 103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1914 ("ERISA") have been omitted because they are not applicable.

Report of Independent Registered Public Accounting Firm

To the Administrative Committee of
The Macerich Property Management Company 401(k) Profit Sharing Plan:

**Opinion on the Financial Statements**

We have audited the accompanying statements of net assets available for benefits of The Macerich Property Management Company 401(k) Profit Sharing Plan (the Plan) as of December 31, 2017 and 2016, and the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the related notes (collectively referred to as the financial statements). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2017 and 2016, and the changes in net assets available for benefits for the year ended December 31, 2017, in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on the Plan's financial statements based upon our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

**Supplemental Information**

The supplemental information in the accompanying schedule of assets (held at year-end) as of December 31, 2017 has been subjected to audit procedures performed in conjunction with the audit of Plan's financial statements. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ Windes, Inc.

We have served as the Plan's auditor since 2005.

Long Beach, California
June 8, 2018

**THE MACERICH PROPERTY MANAGEMENT COMPANY**
**401(k) PROFIT SHARING PLAN**
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**
**DECEMBER 31, 2017 AND 2016**

| | December 31, | |
|---|---|---|
| | **2017** | **2016** |
| **ASSETS** | | |
| **INVESTMENTS** | | |
| Investments at fair value | $ 141,769,666 | $ 116,077,788 |
| Investments at contract value | 8,706,421 | 8,612,453 |
| | 150,476,087 | 124,690,241 |
| **RECEIVABLES** | | |
| Notes receivable from participants | 1,382,588 | 1,255,489 |
| Employer contribution | 334,547 | 300,445 |
| | 1,717,135 | 1,555,934 |
| **NET ASSETS AVAILABLE FOR BENEFITS** | $ 152,193,222 | $ 126,246,175 |

The accompanying notes are an integral part of these financial statements.

**THE MACERICH PROPERTY MANAGEMENT COMPANY**
**401(k) PROFIT SHARING PLAN**
**STATEMENT OF CHANGES IN NET ASSETS**
**AVAILABLE FOR BENEFITS**
**FOR THE YEAR ENDED DECEMBER 31, 2017**

| | | |
|---|---|---|
| **ADDITIONS:** | | |
| Additions to net assets attributed to: | | |
| Investment income: | | |
| Net appreciation in fair value of investments | $ | 17,684,140 |
| Dividends | | 3,883,031 |
| Interest | | 258,479 |
| | | 21,825,650 |
| Interest income on notes receivable from participants | | 56,715 |
| Contributions: | | |
| Participants | | 6,928,426 |
| Employer | | 3,500,352 |
| Rollovers | | 1,165,094 |
| | | 11,593,872 |
| Total Additions | | 33,476,237 |
| **DEDUCTIONS:** | | |
| Deductions from net assets attributed to: | | |
| Benefits paid to participants | | 7,207,840 |
| Administrative expenses | | 321,350 |
| Total Deductions | | 7,529,190 |
| **NET INCREASE IN NET ASSETS** | | 25,947,047 |
| **NET ASSETS AVAILABLE FOR BENEFITS:** | | |
| **BEGINNING OF YEAR** | | 126,246,175 |
| **END OF YEAR** | $ | 152,193,222 |

The accompanying notes are an integral part of these financial statements.

## NOTE 1: DESCRIPTION OF THE PLAN

The following description of The Macerich Property Management Company 401(k) Profit-Sharing Plan (the "Plan") provides only general information. Participants and other interested parties should refer to the Plan document for a more complete description of the Plan's provisions.

### *General*

The Plan is a defined contribution pension plan covering eligible employees of The Macerich Property Management Company LLC and participating affiliates (the "Company," the "Employer" and the "Plan Administrator") as defined in the Plan document. The Plan is subject to the provision of the Employee Retirement Income Security Act of 1974 ("ERISA") and the qualification provisions of the Internal Revenue Code (the "Code").

Effective as of January 1, 2004, the Plan adopted the "Safe Harbor" provisions under Sections 401(k)(12) and 401(m)(11) of the Code. In accordance with adopting these provisions, the Company makes matching contributions equal to 100 percent of the first three percent of compensation deferred by a participant and 50 percent of the next two percent of compensation deferred by a participant.

On November 6, 2017, the Plan was amended, effective as of January 1, 2018, to provide for voluntary deferral increases and allow for forfeitures in the Plan to be used to fund safe harbor matching contributions.

### *Administration*

The Company is the Plan Administrator (as defined in ERISA). The Company has designated an Administrative Committee (the "Committee" and the "Trustees"), consisting of Genene Kruger, SVP Human Resources, Scott W. Kingsmore, SVP Finance and Chris J. Zecchini, SVP Controller. Among other duties, it is the responsibility of the Committee to select and monitor the performance of investments, the Plan custodian, and to maintain certain administrative records. The Committee has engaged a third party, MassMutual Retirement Services ("MassMutual"), to provide recordkeeping and administrative services. The Plan Committee has entered into a Retirement Plan Consulting Services Agreement with UBS Retirement Plan Consulting Services Program to provide investment advisory services to the Plan.

### *Employee Participation and Eligibility*

All full-time and part-time employees of the Company may enter the Plan immediately following his or her satisfaction of the eligibility requirements. Temporary employees are eligible once the employee has completed twelve consecutive months of employment during which at least 1,000 hours of service were provided, and is not covered by a collective bargaining agreement as to which retirement benefits were the subject of good faith bargaining. The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 5 percent of eligible compensation and their contributions invested in a designated balanced fund until changed by the participant.

### *Contributions*

Each year, participants may defer pre-tax or after-tax Roth contributions up to 50 percent of their compensation, as defined in the Plan and subject to certain limitations set forth in the Code. The Company provides matching contributions, under the Safe Harbor arrangement described above. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contributions plans (rollovers). Participants direct the investment of their contributions and company matching contributions into various investment options offered by the Plan, as further discussed in Note 3.

## NOTE 1: DESCRIPTION OF THE PLAN (CONTINUED)

### *Participant Accounts*

Each participant's account is credited with the participant's contributions and allocations of a) the Company's Safe Harbor matching contribution, and b) Plan earnings; and charged with any withdrawals or distributions requested by the participant, investment losses, and an allocation of administrative expenses that are paid by the Plan, if applicable. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### *Vesting Provisions*

Participant accounts, including salary deferrals and Safe Harbor matching contributions, are 100 percent vested at all times.

### *Notes Receivable From Participants*

Active participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of $50,000 or 50 percent of their vested account balances, whichever is less. The loans are secured by the balance in the participant's vested account and bear interest at the prime rate plus one percent at issuance, as defined by the Plan document. Loans issued during 2017 bear interest at rates ranging from 4.75% to 5.50%. All loans issued during 2016 bear interest at rates ranging from 4.50% to 4.75%. Principal and interest are paid ratably through payroll deductions over a term not to exceed five years. A participant applying for a loan through the Plan will be charged a $125 loan processing fee. The loan application fee is nonrefundable and will be used to offset the administrative expenses associated with the loan. The fee will be deducted from the participant's Plan account at the time his or her loan request is processed.

### *Payment of Benefits*

On termination of service due to death, disability, retirement, or other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Upon reaching 59 ½ years of age, a participant shall be entitled to make in-service withdrawals of the participant's account in the form of a lump-sum payment.

The Plan also permits hardship withdrawals which meet a hardship purpose of immediate and heavy financial need as provided in the Plan document. Hardship withdrawals may be subject to certain income tax penalties.

Withdrawals by participants from their accounts are permitted in accordance with the Plan's provisions.

## NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### *Basis of Accounting*

The financial statements of the Plan have been prepared under the accrual basis of accounting.

### *Use of Estimates*

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

## NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### *Investment Valuation and Income Recognition*

Investments are reported at fair value (except for the guaranteed interest contract, which is valued at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Committee determines the Plan's valuation policies utilizing information provided by the investment advisors, consultants and insurance company. The investments and changes therein of the trust funds have been reported to the Plan by the Custodian using fair value and contract value, as indicated. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

### *Notes Receivable from Participants*

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2017 and 2016.

### *Benefits Payable to Former Participants*

The American Institute of Certified Public Accountants (“AICPA”) has issued guidelines regarding amounts due to former Plan participants but not paid by year-end. The AICPA requires these amounts to be classified as net assets available for Plan benefits, and not as liabilities of the Plan. Included in net assets available for Plan benefits at December 31, 2017, are amounts which may become payable to participants who are not active participants of the Plan.

### *Payment of Benefits*

Benefits are recorded when paid.

### *Plan Expenses*

Administrative expenses that are not paid by the Plan are paid by the Company and excluded from these financial statements. Administrative expenses paid by the Plan for the year ended December 31, 2017 were $321,350. This consisted of $19,837 of direct participant expenses and $301,513 paid to MassMutual to cover the Plan’s recordkeeping, advisor and investment manager expenses.

## NOTE 3: INVESTMENTS

The Plan allows participants to allocate their accounts among several investment options. These options include numerous registered investment companies, a guaranteed interest contract and the Macerich Company Common Stock Fund. Participants may change their investment elections daily for both existing account balances and future contributions.

The Macerich Company Common Stock Fund allows participants the ability to participate in the ownership of their employer's common stock. Participants are not allowed to allocate more than 25 percent of a participant's account balance and/or deferrals to this investment. For liquidity purposes, a portion of this fund may be invested in a money market account classified as a registered investment company. Total funds invested in the common stock were $3,995,430 and $4,513,961 at December 31, 2017 and 2016, respectively. There were no funds invested in money market accounts at December 31, 2017 and 2016.

## NOTE 4: FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 — Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 — Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 — Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017 and 2016.

The registered investment companies are valued at the net asset value ("NAV") of shares held by the Plan at year-end, based upon quoted market prices. The Macerich Company Common Stock Fund is valued at the NAV at year-end, based upon (1) the quoted market price of the Company common stock shares held at year-end, and, (2) the NAV of the quoted market price of the money market fund shares held at year-end, which together comprise the Macerich Company Common Stock Fund.

## NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2017 and 2016:

| | Assets at Fair Value as of December 31, 2017 | | | |
|---|---|---|---|---|
| | **Level 1** | **Level 2** | **Level 3** | **Total** |
| Registered Investment Companies | $ 137,774,236 | $ — | $ — | $ 137,774,236 |
| Macerich Company Common Stock Fund | 3,995,430 | — | — | 3,995,430 |
| Total Assets | $ 141,769,666 | $ — | $ — | $ 141,769,666 |

| | Assets at Fair Value as of December 31, 2016 | | | |
|---|---|---|---|---|
| | **Level 1** | **Level 2** | **Level 3** | **Total** |
| Registered Investment Companies | $ 111,563,827 | $ — | $ — | $ 111,563,827 |
| Macerich Company Common Stock Fund | 4,513,961 | — | — | 4,513,961 |
| Total Assets | $ 116,077,788 | $ — | $ — | $ 116,077,788 |

Gains and losses (realized and unrealized) included in changes in net assets for the period above are reported in net appreciation in fair value of investments in the statement of changes in net assets available for benefits.

## NOTE 5: FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

In September 2015, the Plan entered into a benefit-responsive investment contract with MassMutual Core Bond Separate Investment Account (the "SAGIC"). The SAGIC maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statements at contract value as reported to the Plan by the SAGIC. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The guaranteed interest contract issuer is contractually obligated to repay the principal and interest earned at a specified interest rate that is guaranteed to the Plan.

The guaranteed interest contract is fully benefit-responsive, and as such contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed interest contract. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract was $8,659,236 and $8,446,901 at December 31, 2017 and 2016, respectively. The average crediting interest rate is calculated by dividing the annual interest credited to the participants during the plan year by the average annual fair value of the investment. The separate account guaranteed interest contract does not allow the crediting interest rate below zero percent.

| **Average Yields** | **2017** | **2016** |
|---|---|---|
| Based on actual earnings | 3.01% | 3.13% |
| Based on interest rate credited to participants | 3.01% | 3.13% |

## NOTE 5: FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT (CONTINUED)

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) complete or partial termination of the Plan, (2) the establishment or activation of, or material change in, any Plan investment fund, or an amendment to the Plan or a change in the administration or operation of the Plan, including the removal of a group of employees from Plan coverage as a result of the sale or liquidation of a subsidiary or division or as a result of group layoffs or early retirement programs. The guaranteed interest contract does not permit the insurance company to terminate the agreement unless the Plan is not in compliance with the investment agreement. The guaranteed interest contract does not permit the insurance company to terminate the agreement unless the Plan is not in compliance with the investment agreement. The Plan administrator does not believe that any events have occurred which would limit the Plan's ability to transact at contract.

## NOTE 6: RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan invests in Company common stock through the Macerich Company Common Stock Fund. These are related-party and party-in-interest transactions. As described in Note 1, the Plan has a number of services providers. Such parties are parties-in-interest under ERISA.

Certain Plan investments are managed by MassMutual. MassMutual is the record-keeper for the Plan and, therefore, these transactions qualify as party-in-interest transactions. MassMutual provides certain administrative services to the Plan pursuant to a Master Plan Services Agreement ("MSA") between the Company and MassMutual.

## NOTE 7: PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

## NOTE 8: TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated February 10, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Code. Although the Plan has been amended since receiving the 2016 determination letter, the Plan Administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2017, there are no uncertain positions taken or expected to be taken that would require the recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## NOTE 9: RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

| | December 31, | |
|---|---|---|
| | **2017** | **2016** |
| Net assets available for benefits per the financial statements | $ 152,193,222 | $ 126,246,175 |
| Less employer contribution receivable | (334,547) | (300,445) |
| Net assets available for benefits per Form 5500 | $ 151,858,675 | $ 125,945,730 |

The following is a reconciliation of contributions per the financial statements for the year ended December 31, 2017 to Form 5500:

| | |
|---|---|
| Employer contributions per the financial statement | $ 3,500,352 |
| Add employer contribution receivable as of December 31, 2016 | 300,445 |
| Less employer contribution receivable as of December 31, 2017 | (334,547) |
| Employer contribution per Form 5500 | $ 3,466,250 |

## NOTE 10: RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

## NOTE 11: SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through June 8, 2018, the date the financial statements were available to be issued.

**THE MACERICH PROPERTY MANAGEMENT COMPANY**
**401(k) PROFIT SHARING PLAN**
**SCHEDULE H, ITEM 4I**
**SCHEDULE OF ASSETS (HELD AT YEAR-END)**
**EIN 95-4853294 PLAN NO. 001**
**DECEMBER 31, 2017**

| (a) | (b) Identity of Issuer | (c) Description of Investment | (d) Types of Investment | (e) Current Value |
|---|---|---|---|---|
| | American Funds | American Funds EuroPacific Growth - R6 | RIC | $ 7,259,138 |
| | American Funds | American Funds New Perspective Fund | RIC | 4,119,705 |
| | Cohen & Steers | Cohen & Steers Real Estate Securities - A | RIC | 3,451,859 |
| | Columbia Mgmt Investment Advisors LLC | Columbia U.S. Government Mortgage | RIC | 7,105,972 |
| | Fidelity Investments | Fidelity Blue Chip Growth | RIC | 11,411,905 |
| | Janus Capital Mgmt, LLC | Janus Enterprise - T | RIC | 8,075,651 |
| | JPMorgan Investment Mgmt, Inc. | JPMorgan Small Cap Equity - R5 | RIC | 4,379,399 |
| * | Macerich | Macerich Company Common Stock Fund | MCCSF | 3,995,430 |
| * | Massachusetts Financial Services Co. | MFS Total Return Bond - R4 | RIC | 6,257,918 |
| * | Massachusetts Financial Services Co. | MFS Total Return - R4 | RIC | 5,603,990 |
| | Oppenheimer Funds, Inc. | Oppenheimer International Diversified - A | RIC | 6,871,509 |
| | PGIM Inc. | Prudential Global Total Return | RIC | 2,797,747 |
| | Putnam Investment Mgmt, Inc. | Putnam Equity Income - A | RIC | 12,038,091 |
| | The Vanguard Group, Inc. | Vanguard 500 Index | RIC | 13,631,084 |
| | The Vanguard Group, Inc. | Vanguard Real Estate Index | RIC | 1,964,189 |
| | The Vanguard Group, Inc. | Vanguard Target Retirement 2020 | RIC | 5,228,579 |
| | The Vanguard Group, Inc. | Vanguard Target Retirement 2030 | RIC | 8,482,773 |
| | The Vanguard Group, Inc. | Vanguard Target Retirement 2040 | RIC | 5,146,474 |
| | The Vanguard Group, Inc. | Vanguard Target Retirement 2050 | RIC | 3,501,683 |
| | The Vanguard Group, Inc. | Vanguard Target Retirement 2060 | RIC | 444,132 |
| | The Vanguard Group, Inc. | Vanguard Target Retirement Income | RIC | 1,118,620 |
| | The Vanguard Group, Inc. | Vanguard Total International Index | RIC | 4,706,800 |
| | The Vanguard Group, Inc. | Vanguard Total Stock Market Index | RIC | 4,605,712 |
| | The Vanguard Group, Inc. | Vanguard Total Bond Market Index | RIC | 5,222,673 |
| | Victory Capital Management Inc. | Victory Sycamore Established Value | RIC | 4,348,633 |
| | Total | | | 141,769,666 |
| * | Massachusetts Mutual Life Insurance Company | SAGIC Core Bond | GIC | 8,706,421 |
| * | Participant loans | Interest rates at 4.25% to 5.50%, various maturities | | 1,382,588 |
| | | | | $ 151,858,675 |

*Indicates a party-in-interest

GIC — Guaranteed Interest Contract, presented at contract value
RIC — Registered Investment Companies
MCCSF — Macerich Company Common Stock Fund

## REQUIRED INFORMATION

The Macerich Property Management Company 401(k) Profit Sharing Plan (the “Plan”) is subject to the Employee Retirement Income Security Act of 1974 (“ERISA”). Therefore, in lieu of the requirements of Items 1-3 of Form 11-K, the financial statements and schedules of the Plan for the fiscal year ended December 31, 2017, which have been prepared in accordance with the financial reporting requirements of ERISA, are filed herewith and incorporated herein by this reference.

The written consent of Windes, Inc. with respect to the annual financial statements of the Plan is filed as Exhibit 23.1 to this Annual Report.

## SIGNATURES

*The Plan.* Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf on June 8, 2018, by the undersigned hereunto duly authorized.

THE MACERICH PROPERTY MANAGEMENT

COMPANY 401(K) PROFIT SHARING PLAN

By: /s/ Genene Kruger
Genene Kruger, Trustee

By: /s/ Scott W. Kingsmore
Scott W. Kingsmore, Trustee

By: /s/ Chris J. Zecchini
Chris J. Zecchini, Trustee

## Exhibit Index

| Exhibit Number | Description |
|---|---|
| 23.1* | Consent of Windes, Inc. |

* Filed herewith

**Exhibit 23.1**

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Plan Administrator of The Macerich Property Management Company 401(k) Profit Sharing Plan:

We consent to the incorporation by reference in the Registration Statement (File No. 333-69995 and 333-186916) on Form S-8 of The Macerich Company of our report dated June 8, 2018, with respect to the statements of net assets available for benefits of The Macerich Property Management Company 401(k) Profit Sharing Plan as of December 31, 2017 and 2016, the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the supplemental schedule of schedule H, line 4i - schedule of assets (held at year-end) as of December 31, 2017, which report appears in the December 31, 2017 Annual Report on Form 11-K of The Macerich Property Management Company 401(k) Profit Sharing Plan.

/s/ Windes, Inc.

Long Beach, California
June 8, 2018