

MACERICH CORPORATE RESPONSIBILITY

OUR COMMITMENT TO CORPORATE RESPONSIBILITY

Macerich's commitment to corporate responsibility includes our responsibility to our employees, the communities we serve and the planet. We approach our Environmental, Social and Governance (ESG) strategy thoughtfully, assessing the risks and opportunities ESG factors present to our company while carefully determining how to move forward, including the consideration of double materiality – the intersection of financial responsibility and stewardship of our natural resources. This approach helps us balance ambitious goals, such as achieving net zero emissions by 2040, with supporting our people and communities, fostering inclusive workplaces and generating value for shareholders across our properties. This strategy is based on our guiding principles:



ENVIRONMENTAL STEWARDSHIP



EDUCATION & ENRICHMENT



SUSTAINABLE & DEIB-INTEGRATED OPERATIONS



MAKING SPACE FOR ALL



RESPONSIBLE CORPORATE OVERSIGHT

ESG SCORECARD



4 LEED Certified Properties



11 BREEAM Certified Properties



G R E S B[®]
GRESB #1 Ranking,
U.S. Retail, Americas



SUSTAINALYTICS
ESG Rating -
Low Risk 10.5



CDP Climate
A-List 2023



#23 EPA Green Power Partnership
for On-Site Generation



Environmental: 1 | Social: 2 | Governance: 3
*Scale: 1 is the highest possible score

WHAT ARE SOME EXAMPLES OF MACERICH'S ESG EFFORTS?

ESG IN ACTION

SOLAR

- **14 PROPERTIES** with on-site solar generation
- **15,000 MWH** generated annually by solar

FUEL CELL

- **6 PROPERTIES** with fuel cells on site
- **30,000 MWH** generated annually by fuel cell
- **15% AVERAGE ROI** on each fuel cell installation

WASTE

- **55% OF OUR WASTE** was diverted from landfills in 2023

EV CHARGING

- **488 EV CHARGING STATIONS** across our portfolio of properties

2023 HIGHLIGHTS



34%
PERCENT OF THE PORTFOLIO'S ENERGY CONSUMPTION IS DERIVED FROM CLEAN ELECTRICITY



#23
IN ON-SITE SOLAR ENERGY GENERATION BY THE EPA



433
UNIQUE ORGANIZATIONS SUPPORTED THROUGH VOLUNTEERISM AND GIVING



2,300+
COMMUNITY EVENTS HOSTED AT OUR PROPERTIES



#1
RANKING RETAIL, AMERICAS/RATED A FOR DISCLOSURE BY GRESB REAL ESTATE ASSESSMENT



#19
AMERICA'S MOST RESPONSIBLE COMPANIES BY NEWSWEEK, REAL ESTATE & HOUSING



34%

of our portfolio's energy comes from clean and renewable sources



HOW IS MACERICH **PRIORITIZING ESG INITIATIVES?**

OUR ENVIRONMENTAL VISION

One of Macerich's environmental objectives is to achieve net zero emissions and champion industry-wide change. We strive to own, operate and develop thriving retail centers that create a meaningful impact on our community while minimizing our own environmental footprint.

- Achieve net zero emissions, including supply chain, by 2040
- Generate or procure 60% of our energy from clean and renewable sources

OUR SOCIAL VISION

Through our social responsibility initiatives, we are creating properties and workplaces that are productive, inclusive and sustainable hubs for our employees and the communities we serve. Building on our solid foundation, we continue to promote opportunities for greater diversity, equity, inclusion and belonging (DEIB) within our business.

- Invest in the well-being of the communities we serve through volunteerism and philanthropy
- Grow and evolve our approach to DEIB in recruiting, retention and our overall employee experience
- Formalize vendor sourcing procedures to support the diversification of our supply chain

OUR GOVERNANCE VISION

Sound corporate governance underpins all our strategic priorities and actions, ensuring responsible business practices and ethical decision-making at every level of our company.

- Advance ethical business practices
- Transparently communicate responsible business practices and progress toward 2040 goals
- Increase Board diversification
- Adhere to robust privacy and security guidelines

