

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>ONTARIO TEACHERS PENSION PLAN BOARD</u> (Last) (First) (Middle) 5650 YONGE STREET, 3RD FLOOR (Street) TORONTO, A6 M2M 4H5 ONTARIO (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MACERICH CO [MAC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 01/27/2021	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	01/27/2021		S		7,000,000	D	\$19.25 ⁽¹⁾	17,562,964	I	See Note ⁽²⁾
Common Stock, par value \$0.01 per share	01/27/2021		S		4,951,814	D	\$19.09 ⁽³⁾	12,611,150	I	See Note ⁽²⁾
Common Stock, par value \$0.01 per share	01/27/2021		S		6,201,597	D	\$20.26 ⁽⁴⁾	6,409,553	I	See Note ⁽²⁾
Common Stock, par value \$0.01 per share	01/27/2021		S		4,080,364	D	\$21.21 ⁽⁵⁾	2,329,189	I	See Note ⁽²⁾
Common Stock, par value \$0.01 per share	01/27/2021		S		706,959	D	\$22.03 ⁽⁶⁾	1,622,230	I	See Note ⁽²⁾
Common Stock, par value \$0.01 per share	01/27/2021		S		372,230	D	\$22.75 ⁽⁷⁾	1,250,000	I	See Note ⁽²⁾
Common Stock, par value \$0.01 per share	01/27/2021		S		400,000	D	\$24.93 ⁽⁸⁾	850,000	I	See Note ⁽²⁾
Common Stock, par value \$0.01 per share	01/27/2021		S		850,000	D	\$25.75 ⁽⁹⁾	0	I	See Note ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>ONTARIO TEACHERS PENSION PLAN BOARD</u> (Last) (First) (Middle) 5650 YONGE STREET, 3RD FLOOR (Street) TORONTO, A6 M2M 4H5 ONTARIO

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<u>1700480 ONTARIO INC</u>		
(Last)	(First)	(Middle)
<u>20 QUEEN STREET WEST</u>		
(Street)		
<u>TORONTO</u>	<u>A6</u>	<u>M5H 3R4</u>
(City)		
(City)	(State)	(Zip)

Explanation of Responses:

1. The shares of Common Stock were sold in a block trade at a price of \$19.25 per share.
2. The shares of Common Stock were owned directly by 1700480 Ontario Inc., which is a wholly owned subsidiary of Ontario Teachers' Pension Plan Board. Ontario Teachers' Pension Plan Board was an indirect beneficial owner of such reported securities.
3. The price reported in Column 4 is a weighted average price per share. The shares of Common Stock were sold in multiple transactions at prices ranging from \$18.60 to \$19.59. The reporting persons undertake to provide the issuer, any stockholder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3) and (9) to this Form 4.
4. The price reported in Column 4 is a weighted average price per share. The shares of Common Stock were sold in multiple transactions at prices ranging from \$19.60 to \$20.59.
5. The price reported in Column 4 is a weighted average price per share. The shares of Common Stock were sold in multiple transactions at prices ranging from \$20.60 to \$21.59.
6. The price reported in Column 4 is a weighted average price per share. The shares of Common Stock were sold in multiple transactions at prices ranging from \$21.60 to \$22.59.
7. The price reported in Column 4 is a weighted average price per share. The shares of Common Stock were sold in multiple transactions at prices ranging from \$22.60 to \$23.59.
8. The price reported in Column 4 is a weighted average price per share. The shares of Common Stock were sold in multiple transactions at prices ranging from \$24.60 to \$25.59.
9. The price reported in Column 4 is a weighted average price per share. The shares of Common Stock were sold in multiple transactions at prices ranging from \$25.60 to \$26.59.

Remarks:

/s/ Sandra Hardy, Authorized
Person on behalf of 1700480 01/28/2021
Ontario Inc.

/s/ Rossana Di Lieto, Senior
Managing Director and Chief
Compliance Officer on behalf 01/28/2021
of Ontario Teachers' Pension
Plan Board

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.