FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average b	urden							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SIEGEL MACE						2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]									Relationshi heck all app X Direc	,		10%	s) to Issuer 10% Owner	
(Last) (First) (Middle) THE MACERICH COMPANY 401 WILSHIRE BOULEVARD #700				3. Date of Earliest Transaction (Month/Day/Year) 10/28/2008									Offic below	er (give titl w)	e	Other below	(specify /)			
(Street) SANTA MONICA (City)		A ate)	90401				4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(31		(Zip) ble I - No	on-Deriv	ative	Sec	curitie	s Ac	nuired	. Dis	posed o	f. or l	3ene	ficia	lly Owne	ed				
1. Title of Security (Instr. 3)		2. Transa Date	ansaction		2A. Deemed Execution Date,		3. 4. Securities A		es Acquired (A) or Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) (D)	or P	ice	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
COMMO	N STOCK			10/28	2008				G		100	I)	\$0	88	,200]		By Daughter ⁽¹⁾	
СОММО	N STOCK			12/10	2008				G ⁽²⁾		2,500	D \$0		\$0	102,565]		By Trust	
COMMO	N STOCK			12/10	12/10/2008				G		2,500	A	A \$0		95,814(3)]		By Daughter ⁽¹⁾	
COMMO	N STOCK			12/10	2008				G ⁽⁴⁾		3,500	I		\$0	99	,065	I By		By Trust	
			Table II -								osed of, onvertib				Owned					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		med on Date,	4. Transa Code (8)	5. Number action of		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		r. 3	8. Price of Derivative Security (Instr. 5)	vative derivativ	e Ownershi s Form: Direct (D) or Indirec g (I) (Instr. 4	wnership orm: irect (D) r Indirect	Beneficial Ownership ct (Instr. 4)				

Explanation of Responses:

- 1. Shares held by adult child who is currently sharing reporting person's household. The reporting person disclaims beneficial ownership of all shares held by this child, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or otherwise.
- $2. \ Gift \ to \ daughter \ who \ is \ currently \ sharing \ reporting \ person's \ household.$
- 3. Includes 5,114 shares acquired in December through dividend reinvestment.
- 4. Gifts to three individuals.

Madonna R. Shannon for **MACE SIEGEL**

01/21/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.